PRESS RELEASE
December 19, 2008

TOOLUX SANDING SA
Listing on ALTERNEXT Paris

Toolux Sanding SA announces its listing on Nyse-Euronext's ALTERNEXT Paris on December 23, 2008. This listing by direct trading follows a private placement of 5,1 millions €.

Founded in March 1992 in Shengzhou (China), TOOLUX designs, manufactures and markets around the world a very wide range of hand tools, including the screwdriver, which is company's flagship product (responsible for more than 80% of consolidated pro forma 2007 earnings). Made for both professional (vehicle repair shops, craftsmen) and home use, TOOLUX tools combine ergonomics and aesthetics with reliability and quality and has successfully certified its tools to the highest quality standards in the world (DIN, VDE in Germany, VPA and US ANSI standards).

For its first 10 years of existence, TOOLUX was strictly an OEM manufacturer for specialized major retailing chains and other manufacturers. But in early 2000, the company made an important strategic shift by adding a research and development department. Thanks to the implementation resources now at its disposal and the abilities of its R&D teams, TOOLUX was able to develop a full range of innovative premium tools thereby demonstrating its genuine know-how. Then, in 2004, TOOLUX became a player in its own right by designing and marketing its own range of tools, no longer focusing on OEM manufacturing alone. Within three years, TOOLUX became one of the leading manufacturers of premium and midrange tools. Nearly 13.4% of its consolidated 2007 earnings were generated by TOOLUX products.

The first listing of Toolux Sanding SA shares will take place on Tuesday December 23, 2008 on Nyse Euronext's ALTERNEXT market in Paris.

The Listing sponsor, Allegra Finance, Taylor Wessing Law firm and the auditor BCRH accompanied TOOLUX for its listing.

A rapidly growing group

In 2007, TOOLUX recorded a14.6% increase in revenue, reaching € 9.71 million (i.e., nearly RMB 100 million), of which13.4% was generated by tools sold under the TOOLUX brand. Net income of € 1.95 million (i.e., RMB 20 million) doubled as compared to 2006 (without including the badwill due to a legal reorganisation in 2006). With a staff of 43 full-time employees and more than 150 part-time workers, TOOLUX derives most of its revenue through export sales given its concentration in premium and midrange tools.

As at June 30, 2008 the consolidated sales reached 5, 91 millions € which is a 38% increase compared with the first half of 2007.

The company's initial public offering is in line with its manufacturing strategy, which aims at procuring the financial means to enable the company to accelerate its development. The company plans to

► increase its production capacities, which today are inadequate to respond to increasing demand, and to perfect new production lines to be used in the manufacture of new ranges of electric screwdrivers to which our new product engineers have been devoting most of their time since 2007,

► begin implementing a sustained communication and marketing policy in order to develop tool sales under the TOOLUX brand, Finally, TOOLUX is committed to

► strengthen its sales network by increasing the number of intermediaries, which would be facilitated by the development of brand awareness and the expansion of its power tool product range.

Beyond, this listing will also contribute reinforcing the reputation and credibility of the company worldwide, major company's issue as the totality of its sales are made abroad.

«*The Listing of Toolux Sanding SA on Nyse-Euronext Alternext Paris is a first step in our company development in Europe and worldwide. It is representative of our capability in complying with the highest international standards not only in the quality of our products but also in the company management.*» comments Xue Xueming, Founder and CEO of Toolux Sanding SA.

Toolux Sanding SA is advised by Allegra Finance

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<u>Contacts</u>

Allegra Finance – Listing Sponsor
Yannick PETIT – Chairman & CEO
Phone : 01 42 22 10 10
Email : y.petit@allegrafinance.com
Website : www.allegrafinance.com

Toolux Sanding SA
Xu Xueming – Chairman & CEO
Email: zxy@toolux.com
Website: www.toolux.com